

Mon Dec 4, 2023

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Livestock Weighted Average Report for 12/4/2023 - Final

AUCTION			
	This Week	Last Reported 11/27/2023	Last Year
Total Receipts:	1,267	736	986
Feeder Cattle:	318(25.1%)	169(23.0%)	199(20.2%)
Slaughter Cattle:	640(50.5%)	502(68.2%)	532(54.0%)
Replacement Cattle:	309(24.4%)	65(8.8%)	255(25.9%)

Compared to last week: Feeder cattle were all too lightly tested to develop an accurate market trend, however steady to lower undertones were noticed on all offerings. Quality today was plain to average. The best demand continues to be for light weight calves suitable to develop into yearlings, these offerings sold on moderate demand. All calves over 550 lbs sold on light demand today. Most offerings sold in small groups or as singles today. CME positions sold off sharply again today with triple digit losses seen on all contracts. The January contract closed 3.90 lower to close at 210.525, the March closed 3.65 lower at 213.575. Market activity was mostly slow today, with a small buyer pool on hand. Weigh up cows sold on light to moderate demand for mostly moderate offerings. Breaking slaughter cows were too lightly tested this week to develop any market trend. Boning and lean cows sold steady to 2.00 lower. High quality feeding cows sold steady 3.00 lower on a lower quality offering. Thin feeding or turn out cows sold mostly steady to 1.00 lower. Slaughter bulls were too lightly tested to develop an accurate market trend, however lower undertones were noticed. Weigh up conditions were mostly below average, with many full offerings noticed. Weigh up conditions hindered demand for cows slightly as many were pushing heavy amounts of fill. Young age cows suitable to feed or rebreed sold on light demand again this week. Quality was mostly plain to average and most offerings sold to feed. This class was too lightly tested last week to develop any market trend. Supply included: 25% Feeder Cattle (46% Steers, 44% Heifers, 10% Bulls); 51% Slaughter Cattle (93% Cows, 7% Bulls); 24% Replacement Cattle (85% Stock Cows, 14% Bred Cows, 2% Bred Heifers). Feeder cattle supply over 600 lbs was 39%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	
9	366	366	342.00	342.00	Unweaned
1	480	480	290.00	290.00	Unweaned
11	514-546	534	255.00-268.00	259.55	Unweaned
13	571-573	572	240.00-247.00	243.24	Unweaned
5	608-620	613	225.00	225.00	Unweaned
19	692	692	210.50	210.50	Unweaned
3	943	943	189.00	189.00	

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price	
1	330	330	310.00	310.00	Unweaned
35	424-449	427	280.00-305.00	300.85	Unweaned
3	480-493	489	275.00-279.00	277.69	Unweaned
12	559-595	565	225.00-231.00	229.95	Unweaned

Source: USDA AMS Livestock, Poultry & Grain Market News

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7	673-683	680	206.00-211.00	209.59	Unweaned
5	714	714	205.00	205.00	Unweaned

STEERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
13	307	307	280.00	280.00	Unweaned

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

	Avg Price	Price Range	<u>Avg Wt</u>	Wt Range	<u>Head</u>
Unweaned	251.00	251.00	483	483	2
Unweaned	241.20	230.00-245.00	518	515-525	4
Unweaned	238.00	238.00	555	555	14
Unweaned	215.00	215.00	607	607	11

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	
9	342	342	251.00	251.00	Unweaned
19	351-389	359	240.00-243.00	242.32	Unweaned
1	440	440	241.00	241.00	Unweaned
19	451-495	456	240.00-243.00	242.66	Unweaned
2	620	620	209.00	209.00	Unweaned
8	804-842	818	189.00-190.00	189.39	
9	884	884	180.00	180.00	
3	902	902	171.00	171.00	
1	1005	1005	170.00	170.00	

HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

	Avg Price	Price Range	<u>Avg Wt</u>	Wt Range	<u>Head</u>
Unweaned	216.00	216.00	246	246	9
Unweaned	215.00	215.00	397	397	3
	174.00	174.00	829	829	5

HEIFERS - Large 1 (Per Cwt / Actual Wt)

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<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
8	885	885	177.50	177.50

HEIFERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	Price Range	Avg Price	
4	444	444	243.00	243.00	Unweaned

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u> <u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
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3	705-720	715	195.00-210.00	199.93	Unweaned
8	965-995	979	154.00-172.00	163.46	
18	1014-1048	1032	144.00-154.00	146.63	
2	1095	1095	132.50	132.50	

SLAUGHTER CATTLE

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price	<u>Dressing</u>
3	1602	1602	92.00	92.00	Average
1	1605	1605	91.00	91.00	Average Return to Feed
2	1560-1760	1660	86.00-89.50	87.86	Low
1	1490	1490	87.50	87.50	Low Return to Feed

COWS - Boner 80-85% (Per Cwt / Actual Wt)

	<u>Dressing</u>	Avg Price	Price Range	<u>Avg Wt</u>	Wt Range	<u>Head</u>
:	Average	88.12	84.00-89.50	1358	1289-1565	9
Return to Feed	Average	87.81	84.00-93.00	1391	1305-1560	72
Return to Feed	High	96.00	96.00	1450	1450	1
	Low	78.82	69.00-82.50	1384	1303-1450	30
Return to Feed	Low	81.03	73.00-83.50	1404	1290-1740	88

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price	<u>Dressing</u>
20	1155-1328	1221	79.00-87.00	81.09	Average
130	985-1330	1202	78.50-87.50	81.74	Average Return to Feed
1	945	945	91.00	91.00	High Return to Feed
28	1005-1275	1151	64.00-78.00	70.98	Low
2	900-970	935	62.00-68.00	64.89	Low Light Weight
80	793-1345	1154	65.00-79.00	76.17	Low Return to Feed
15	1035-1289	1181	53.00-62.00	59.93	Very Low
3	1035-1125	1065	62.00-63.00	62.65	Very Low Return to Feed

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price	<u>Dressing</u>
13	1595-2150	1818	110.00-119.00	115.50	Average
2	1188	1188	112.50	112.50	Average Return to Feed
13	1105-2005	1590	81.00-111.00	101.98	Low
7	1155-1630	1410	90.00-110.00	100.10	Low Return to Feed

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>A</u>	<u>vge</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	Avg Wt	Price Range	Avg Price

Source: USDA AMS Livestock, Poultry & Grain Market News

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<2	Ο	112	720-1355	1034	98.00-149.00	131.87
2-4	Ο	122	865-1270	1072	84.00-129.00	103.87
2-8	Ο	1	965	965	90.00	90.00

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
<2	0	4	930-977	965	103.00-115.00	105.89
2-4	0	8	969-1105	1002	80.00-81.00	80.14

BRED COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	<u>Price Range</u>	Avg Price	
>8	T1-2	8	1316	1316	78.00	78.00	Broken Mouth

BRED COWS - Medium and Large 1 (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price	
2-4	T1	13	1117	1117	1475.00	1475.00	
2-4	T2	1	1160	1160	1525.00	1525.00	
>5	T2	1	1360	1360	1450.00	1450.00	
>8	T1-2	2	1275	1275	1200.00	1200.00	Broken Mouth
>8	T2	10	1279	1279	1360.00	1360.00	Broken Mouth
>8	T2	3	1197	1197	1150.00	1150.00	Thin Fleshed

BRED COWS - Medium and Large 1-2 (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	<u>Avg Wt</u>	Price Range	Avg Price
>5	T2	2	1435	1435	1310.00	1310.00

BRED HEIFERS - Medium and Large 1 (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	Wt Range	Avg Wt	Price Range	Avg Price
<2	T1	5	1007	1007	1500.00	1500.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; \mathbb{I} = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.